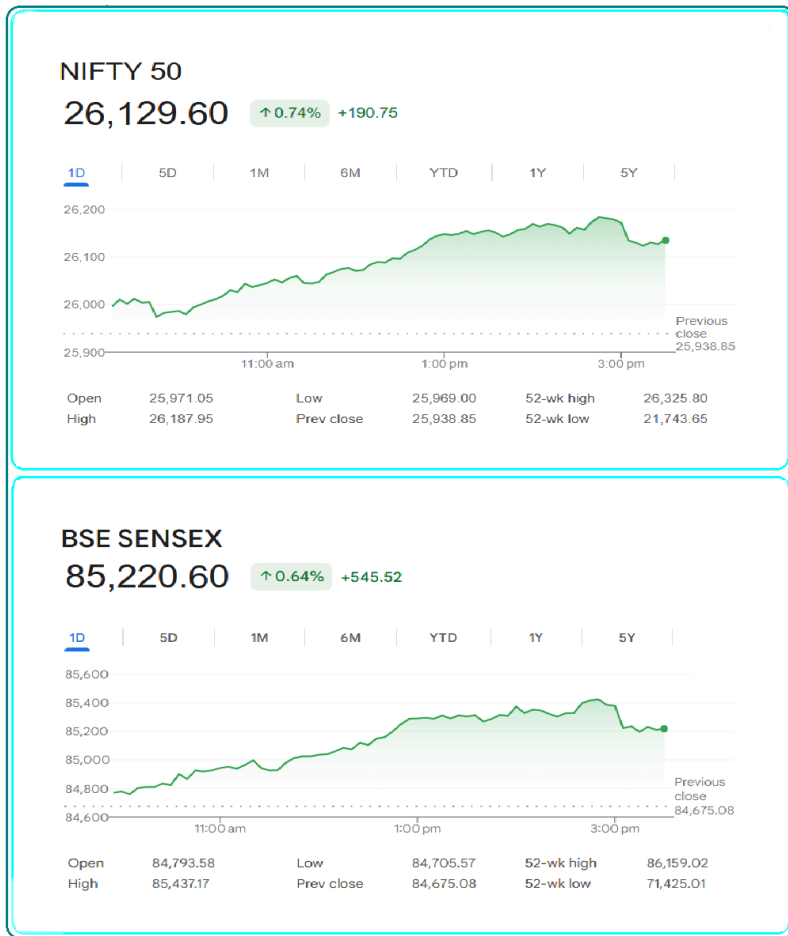


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26129.60	25938.85	0.74%
S&P BSE SENSEX	85220.60	84675.08	0.64%
NIFTY MID100	60484.50	59914.25	0.95%
NIFTY SML100	17713.95	17518.95	1.11%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity barometers ended the final trading session of the year on a strong note amid robust trading activity, as investor sentiment remained upbeat ahead of the new year. The Nifty settled above the 25,100 level, with investors turning their focus to the upcoming corporate earnings season. The S&P BSE Sensex advanced 545.52 points or 0.64% to 85,220.60. The Nifty 50 index gained 190.75 points or 0.74% to 26,129.60. The S&P BSE Mid-Cap index jumped 1.01% and the S&P BSE Small-Cap index rose 1.19%. Over the past year, the Sensex advanced 9.06%, while the Nifty 50 rose 10.51% and the Bank Nifty gained 17.15%. Broader markets posted modest gains, with the S&P BSE Mid-Cap index up 1.1% and the S&P BSE Small-Cap index higher by 6.62%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 2.66%), the Nifty Consumer Durables index (up 1.56%) and the Nifty Media index (up 1.50%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.30%), the Nifty Healthcare index (up 0.67%) and the Nifty Bank index (up 0.69%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2313** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, SBIN**.
- Short** position build up for the **January** series has been witnessed in **ICICIBANK, BAJFINANCE, INFY**.
- Unwinding** position for the **January** series has been witnessed in **COLPAL, NBCC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59581.85	59171.25	0.69%
NIFTY AUTO	28189.60	27889.65	1.08%
NIFTY FMCG	55475.65	55033.15	0.80%
NIFTY IT	37884.05	37998.60	-0.30%
NIFTY METAL	11167.65	11007.65	1.45%
NIFTY PHARMA	22723.65	22540.05	0.81%
NIFTY REALTY	877.95	869.80	0.94%
BSE CG	67112.00	66366.28	1.12%
BSE CD	60003.58	59182.88	1.39%
BSE Oil & GAS	28708.83	27945.32	2.73%
BSE POWER	6503.30	6431.18	1.12%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	50339.48	-
HANG SENG	25630.54	25854.60	-0.87%
STRAITS TIMES	4646.21	4655.38	-0.20%
SHANGHAI	3968.84	3965.12	0.09%
KOSPI	CLOSED	4214.17	-
JAKARTA	CLOSED	8646.94	-
TAIWAN	28963.60	28707.13	0.89%
KLSE COMPOSITE	1680.11	1684.53	-0.26%
ALL ORDINARIES	9018.80	9022.40	-0.04%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100695.76	141795.39
NSE F&O	136935.82	373331.61

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3597.38

(Source: [NSE](#))

Corporate News

- The Indian Ministry of Defence (MoD) has awarded **Bharat Forge** a Rs. 1,661.9 crore contract for supply of 255,128 CQB Carbines (5.56 x 45 mm) to the Indian Army. The contract signed on 30 December 2025, sets forth order execution within five years. Since the counter-party of this contract is Indian MoD, the contract is confidential in nature.
- **Solar Industries India** has bagged an additional order aggregating to Rs 1,746 crore from Coal India for and on behalf of its subsidiaries for the supply of bulk explosives, to be delivered over a period of two years.
- **Waaree Energies** announced that it has secured an order to supply 1,500 MW of solar modules (1,000 MW DCR and 500 MW non-DCR) from a renowned power sector customer.
- **Power Grid Corporation of India** has declared a successful bidder for the 2,000 MWh battery energy storage project.
- **Premier Energies** has secured new orders worth Rs 2,307.30 crore during the third quarter of FY26, with execution scheduled across FY27 and FY28.
- **RITES** said that it has secured an international contract worth \$3.6 million from Bernhard Development Corporation, Zimbabwe, for the supply of in-service Cape Gauge diesel electric locomotives.
- **Aster DM Healthcare** has completed the acquisition of 11.94% stake in Prerana Hospitals, thereby increasing the Company's shareholding from 87% to 98.92% while the balance 1.08% will be acquired by 31 December 2026.
- **Hyundai Motor India** will undertake a weighted average price increase of around 0.6% across its model range, effective from 01 January 2026.
- The Union Cabinet approved a five-year moratorium for **Vodafone Idea**, freezing the company's adjusted gross revenue (AGR) dues at Rs. 87,695 crore, according to PTI sources. The announcement sent Vodafone Idea shares tumbling 15.01%, or Rs. 1.81, to Rs. 10.25.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1164.80	1111.60	4.79%
TATASTEEL	180.08	175.80	2.43%
ONGC	240.38	234.68	2.43%
KOTAKBANK	2201.10	2152.70	2.25%
RELIANCE	1570.40	1539.80	1.99%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	3206.20	3246.80	-1.25%
TECHM	1590.90	1604.60	-0.85%
GRASIM	2829.00	2841.70	-0.45%
INFY	1615.40	1621.60	-0.38%
BAJFINANCE	986.80	989.30	-0.25%

(Source: [Moneycontrol](#))

- **Apollo Micro Systems's** step- down subsidiary IDL Explosives bagged supply contracts worth approximately Rs 421 crore.
- **Dynacons Systems & Solutions** has secured a software project from the Reserve Bank of India worth Rs 249.15 crore.

- **Indian Oil Corporation** has bought Colombian crude for the first time. This move diversifies India's oil sources away from Russia. Indian refiners are seeking new suppliers due to sanctions. Indian Oil Corporation secured two million barrels of Castilla crude. This purchase is for delivery in late February. The company has an option to buy more.
- **Adani Green Energy** is set to bring 307.4 MW of new power projects online in Khavda, Gujarat. These projects will commence power generation from January 1, 2026. This expansion will boost Adani Green Energy's total operational renewable capacity significantly. Several subsidiaries are involved in this major development.
- **Mazda** has secured a Rs 28.75 crore order from a domestic waste management company for the manufacture and supply of Multi Effect Evaporator (MEE) systems & Agitated Thin Film Dryers (ATFD).
- **Ahasolar Technologies** has received a contract from CIL Rajasthan Akshay Urja for providing owner's engineering and project management consultancy (OEPMC) services for an 875 MW solar photovoltaic power project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's RatingDog headline factory PMI posted 50.1 in December, up from 49.9 in November.
- China's NBS factory PMI rose to 50.1 from 49.2 in November. The non-manufacturing PMI advanced to 50.2 from 49.5 in the previous month.
- U.S. house price rose 0.4% in October 2025, following a downwardly revised 0.1% decrease in September. Year-over-year, house prices rose 1.7% in October.
- U.S. MNI Indicators said its Chicago business barometer jumped to 43.5 in December after plunging to 36.3 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 58.12/bbl (IST 17:00).
- INR weakened to Rs. 89.88 from Rs. 89.99 against each US\$ resulting in daily change of 0.09%.
- The EU's carbon tax on metals, including steel and aluminium, comes into effect from Thursday, impacting India's exports. Indian exporters may need to cut prices by 15-22% to absorb the Carbon Border Adjustment Mechanism (CBAM) tax, which shifts from reporting to payment in 2026. Accurate emissions accounting and verification will be crucial for market access. India has eased its export policy for organic sugar, permitting shipments of up to 50,000 tonnes annually. This move lifts the "restricted" status imposed in 2023, which had mandated traders to secure licenses for exports. The Directorate General of Foreign Trade (DGFT) announced the revised policy, outlining specific modalities for these exports.
- The government has permitted the export of organic sugar, setting an annual limit of 50,000 tonnes. This move, detailed in a Directorate General of Foreign Trade notification, is governed by APEDA's guidelines. Organic sugar is produced from sugarcane cultivated without synthetic pesticides or fertilizers, adhering to strict organic farming and processing standards.
- Russian crude oil shipments to India are projected to reach a three-year low in December, with deliveries anticipated around 1.1 million barrels daily. This dip follows increased US scrutiny on energy trade, impacting buyer confidence. However, a rebound is expected early next year as Reliance Industries resumes purchases, potentially boosting volumes.
- Indian onion farmers faced significant financial losses in 2025. The Maharashtra State Onion Growers Farmers' Association alleges government market intervention and buffer stock policies caused prices to fall below production costs. Farmers are demanding compensation through direct subsidies. They warn of widespread protests, including market shutdowns and agitations, if their demands are not met.
- India has imposed a three-year safeguard duty of 11% to 12% on select steel imports, mainly to curb shipments from China. The tariff will start at 12% in the first year, ease to 11.5% in the second, and fall further to 11% in the third year.
- India's new spectrum plan earmarks 700MHz in the 6GHz band for advanced mobile networks. This forward-looking blueprint also allocates crucial bands for satellite services. Additional spectrum is designated for in-flight and maritime connectivity. Emerging technologies like vehicle-to-everything communication will also benefit. This policy ensures India is ready for future technological advancements in telecommunications.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/01/2026

Riddhi Steel and Tube Ltd

Bonus issue

(Source: NSE)

Corporate Actions as on 01/01/2026

Avasara Finance Ltd

Right Issue of Equity Shares

(Source: NSE)

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